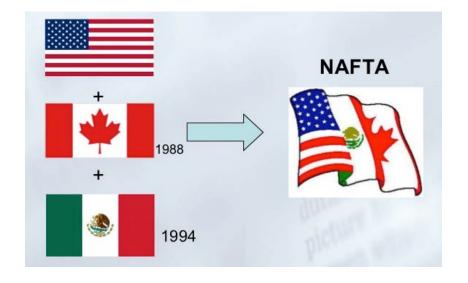
# Key Policy Issues & the Agenda for NAFTA Renegotiation.



### Historical Perspective

- US Canada-U.S. Free Trade Agreement (1988).
- NAFTA (1994).
- NAFTA 2.0 (2017 ?).





## Key Proposed Policy Issues

- Dispute Settlement.
  - Chapter 11.
  - Chapter 19.
- Rules of Origin.
  - Automobiles, auto parts, & etc.
- Seasonal Produce.
- Cross-Border Trucking.
- Mexico Energy Sector.
- 5 year "Sunset Clause."



# Where We Are Likely Headed

- Consequences if NAFTA is revoked.
  - Economic consequences.
    - Higher tariffs Revert to WTO bindings.
    - Disruption of supply chains.
    - More expensive goods.
  - Proliferation of bilateral agreements.
  - Non-economic consequences.
- More likely than not that an agreement will be reached.



# THANK YOU





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